

SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE RIGHTS ISSUE COMMITTEE OF SOBHAGYA MERCANTILE LIMITED HELD ON WEDNESDAY, THE 18TH DAY OF OCTOBER, 2023 AT 02:00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 526, 1ST FLOOR, BHANGDIYA HOUSE, NEAR GETWELL HOSPITAL, DHANTOLI, NAGPUR, MAHARASHTRA 440012.

FILING OF DRAFT LETTER OF OFFER TO ISSUE EQUITY SHARES ON RIGHTS BASIS TO THE EXISTING SHAREHOLDERS OF THE COMPANY:

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013, along with the rules made thereunder and in accordance with the provisions of the Memorandum of Association and the Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and any other provisions of applicable law and in furtherance to the Resolution passed by the Board of Directors of the Company in its Meeting held on 12th August, 2023, regarding the raising of funds through the issuance of equity shares of the Company by way of a rights issue to the eligible equity shareholders of the Company (hereinafter referred to as “Rights Issue”), consent of the Committee be and is hereby accorded to file the Draft Letter of Offer, a copy of which is being enclosed herewith for perusal of the Committee, and such other documents pertaining to the same, as may be required, with the Securities and Exchange Board of India, stock exchanges or such other concerned authority as may be deemed necessary for the purpose of receipt of observations, permissions and approvals for the proposed Rights Issue.

RESOLVED FURTHER THAT the detailed terms in relation to the proposed Rights Issue, including but not limiting to the issue price, rights entitlement ratio, record date, timing and terms of payment shall be determined in due course.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to certify the true copy of the resolution and forward the same to any person or authority for their record and necessary action.”

CERTIFIED TRUE COPY

For and on behalf of
Sobhagya Mercantile Limited

Mr. Shrikant Mitesh Bhangdiya
Managing Director
DIN: 02628216

