

ANIL KHAWALE RAMRAO
FLAT NO. 201, SAI NAMAN APARTMENT, PLOT NO. 33 MANEWADA BESA ROAD OPP.
BHAVANI SABHAGRUHA MANGALDEEP NAGAR NO.1 PARVATI NAGAR, NAGPUR
440027 MH

Date: 12-10-2023

To,
The Board of Directors,
Sobhagya Mercantile Limited
B-61, Floor 6, Plot No 210, B Wing,
Mittal Tower, Free Press Journal Marg,
Nariman Point Mumbai -400021 MH IN

Dear Sir(s)/Ma'am(s),

Re: Proposed rights issue of Sobhagya Mercantile Limited (the "Company")
Sub: Consent Letter

I, the undersigned, hereby give my consent to act as the chief financial officer of the Company in the Draft Letter of Offer (DLOF) and the Letter of Offer ("LOF") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory / statutory authorities as may be required and/or for the records to be maintained by the LMs in connection with the Offer.

The following details with respect to me may be disclosed in the Offer Documents:

Name: Mr. Anil Khawale
Designation: Chief Financial Officer
Address: B-61, Floor 6, Plot No: 210, B-Wing Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400 021, MH IN
Telephone Number: + 91 22 22882125
Email: ark.ngp@gmail.com

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately inform the Company and the Lead Managers, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

Yours faithfully,



Anil Khawale Ramrao
Chief Financial Officer