

SOBHAYGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details :- Phone - 022-22882125

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website: www.sobhagyamercantile.com

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt. 1st Floor,
New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Proposed Appointment of Statutory Auditors of the Company — Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: SOBHAGYA MERCHANTILE LTD. (Scrip Code- 512014)

Dear Sir/ Madam,

On recommendations of its Audit Committee, the Board of Directors of the Company has at its meeting held on 17th July, 2020, decided to recommend to members of the Company to M/s. Joshi & Shah, Chartered Accountants (Firm Registration No. 144627W) as statutory auditors of the Company and the appointment will be approved by the members in the ensuing general meeting.

A brief profile of M/s. Joshi & Shah., Chartered Accountants is given hereunder:

As per information supplied by M/s. Joshi & Shah, they are 3 years old Chartered Accountants firm having both Public Listed Companies and Private Companies as audit clients; they also specialize in the fields of audit and assurance, tax and regulatory, corporate laws, transaction advisory and consulting. They also hold a valid peer review certificate.

This is for the information of Members.

Thanking you
Yours faithfully,

For SOBHAYGYA MERCANTILE LIMITED


SHRIKANT MITESH BHANGDIYA
DIN: 02628216





JOSHI & SHAH
CHARTERED ACCOUNTANTS

13th July, 2020

The Board of Directors
Sobhagya Mercantile Ltd
Mumbai

Dear Sirs,

Sub: Appointment as Statutory Auditors Under Section 139 of the Companies Act, 2013.

This has reference to your letter informing us that it is proposed to recommend our appointment as Statutory Auditor of the Company.

We consent to act as Statutory Auditors of the Company and hereby confirm that our appointment as Statutory Auditor of the Company and also satisfies the criteria provided in Section 141 of the Companies Act, 2013 and Rules thereunder.

We confirm that there are no orders or proceedings which are pending against our firm or any of our partners relating to professional matters of conduct before the Institute of Chartered Accountants of India or any competent authority or any Court. Thus, we are not incurring any disqualification for the said appointment.

Thanking you,
Yours faithfully,

For JOSHI & SHAH
Chartered Accountants
Firm Regn. No. 144627W

(Jaydip Joshi)
Partner

